

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Andhra Pradesh)

₹. in Lakhs except per share data

Statement of Standalone Unaudited Results for the quarter ended 30 June 2015

PART I

	Particulars Refer Notes Below	Quarter ended			Year ended
		30-Jun-15 Unaudited	31-Mar-15 Unaudited (Refer Note 5)	30-Jun-14 Unaudited	31-Mar-15 Audited
1	Income from operations				
	(a) Net sales/ income from operations (net of excise duty)	-	-	64.22	216.53
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	-	-	64.22	216.53
2	Expenses				
	(a) Purchases of stock-in-trade	-	-	58.43	165.85
	(b) Changes in inventories of stock-in-trade	-	-	(5.40)	19.82
	(c) Employee benefits expense	25.81	23.86	43.87	135.78
	(d) Depreciation and amortisation expense	7.45	15.11	5.40	36.50
	(e) Office maintenance	9.57	16.17	6.94	55.40
	(f) Legal and professional	11.77	47.60	2.23	50.56
	(g) Other expenses	23.16	7.60	32.60	114.23
	Total expenses	77.76	110.34	144.07	578.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	(77.76)	(110.34)	(79.85)	(361.61)
4	Other income	137.76	180.94	158.12	621.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	60.00	70.60	78.27	259.82
6	Finance costs	0.00	-	(0.26)	(0.53)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	60.00	70.60	78.01	259.29
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	60.00	70.60	78.01	259.29
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	60.00	70.60	78.01	259.29
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	60.00	70.60	78.01	259.29
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	60.00	70.60	78.01	259.29
17	Paid-up equity share capital (Face value ₹5 per share)	1,951.85	1,951.85	1,951.85	1,951.85
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year				6,948.39
19.i	Earnings per share (before extraordinary items) (of ₹5/- each) (not annualised):				
	(a) Basic	0.15	0.18	0.20	0.66
	(b) Diluted	0.15	0.18	0.20	0.66
19.ii	Earnings per share (after extraordinary items) (of ₹5/- each) (not annualised):				
	(a) Basic	0.15	0.18	0.20	0.66
	(b) Diluted	0.15	0.18	0.20	0.66
	See accompanying note to the financial results				

PART II

A. PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	- Number of shares	20,761,367	20,706,666	29,700,567	20,706,666
	- Percentage of shareholding	53.18%	53.04%	76.08%	53.04%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of shares	18,275,603	18,330,304	9,336,403	18,330,304
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	46.82%	46.96%	23.92%	46.96%

	Particulars	3 months ended 30 June 2015
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14 August 2015.
- The segment reporting under clause 41 is not applicable as the Company has only one reportable primary segment "IT solutions and IT services for media and entertainment".
- The Company has discontinued the Online E-Commerce Portals business from October 2014. The net profit of the business in respect of the ordinary activities attributable to the discontinued operations is as follows:

Particulars	Quarter ended		Year ended
	31-Mar-15	30-Jun-14	31-Mar-15
Total revenue	-	64.22	216.51
Total expenses	-	108.49	358.91
Total profit/(loss) for the year from discontinued operations	-	(44.27)	(142.40)

4. Subsequent to the approval of the High Court of Judicature at Hyderabad for the state of Telangana and Andhra Pradesh for reduction of 60% of the paid up equity share capital, the Company has returned an amount of ₹16.50 at a premium of ₹11.50 per share and cancelled and extinguished 60% of the equity shares of the Company of face value of ₹5 each in July 2015 and is awaiting approval from Stock Exchanges for relisting. After reduction, the issued, subscribed and paid-up Equity share capital of ₹195,184,850 consisting of 39,036,970 Equity Shares of ₹5 each fully paid-up be reduced to ₹78,073,940 consisting of 15,614,788 Equity Shares of ₹5 each.

5. The figures for the quarter ended 31 March 2015 are the balancing figures between the audited figures of the financial year ended 31 March 2015 and the published unaudited year to date figures for period ended 31 December 2014.

6. The figures for previous period has been regrouped/reclassified wherever necessary.

For and on Behalf of the Board of Directors of
Palred Technologies Limited

S. Vijaya Saradhi
Director

Place: Hyderabad
Date: 14 August 2015

